

Aetna Life Insurance Company - Canadian Branch

LIMAT Ratio Public Disclosure Summary Template

(thousands of dollars, except percentages)

Branches are required, at minimum, to maintain a Total Ratio of 90%. OSFI has established supervisory target level of 100% for Total margin.

Definition of terms can be found in Guideline A at: LICAT – Life Insurance Capital Adequacy Test

| | | Current Period 12/31/2018 | Prior Period 12/31/2017 | Change - % |
|--|---|------------------------------|----------------------------|------------|
| Available Margin (A-B) | C | 58,543 | N/A | N/A |
| Assets Available | A | 71,937 | N/A | N/A |
| Assets Required | B | 13,394 | N/A | N/A |
| Surplus Allowance and Eligible Deposits | D | 653 | N/A | N/A |
| Required Margin | E | 8,515 | N/A | N/A |
| LIMAT Total Ratio $[(C+D) / E] \times 100$ | | 695% | N/A | N/A |

This LIMAT disclosure has not been subject to audit or review, and no assurance is provided on it.

Qualitative Analysis of Solvency Ratio

- During 2018, capital ratios have declined due to additional insurance risk related to the growth in the Canadian group life and health business.
- The total ratio is well in excess of OSFI's supervisory target level.
- 12/31/2017 values not available as the LIMAT became effective 1/1/2018.