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TRANSFER OF GENERAL INSURANCE BUSINESS OF AETNA INSURANCE (SINGAPORE) PTE. LTD. TO AETNA INSURANCE COMPANY LIMITED (SINGAPORE BRANCH)

Notice Pursuant to Section 49FC(1)(b) of the Insurance Act, Chapter 142

Notice is hereby given that a scheme dated 5 October 2021 (the "**Scheme**") to effect the transfer (the "**Transfer**") of all of the general insurance policies issued by **AETNA INSURANCE (SINGAPORE) PTE. LTD.** (Registration No. 201200834H), an insurance company incorporated under the law of Singapore, ("**AIS**") to the Singapore branch (Registration No. T08FC7304L) of **AETNA INSURANCE COMPANY LIMITED**, an insurance company incorporated under the laws of England and Wales, ("**AICL**") will be submitted to the High Court of the Republic of Singapore (the "**High Court**") for confirmation under the provisions of Sections 49FB and 49FC of the Insurance Act, Chapter 142 of Singapore (the "**Insurance Act**"). Following the Transfer, the general insurance policies of AIS will vest in AICL.

General Nature of the Scheme

Subject to the confirmation of the High Court, the Scheme will take effect at 00:01 hours on 29 August 2022 (Singapore time) (the "**Effective Date**") or such other date as may be approved by the High Court or as AIS and AICL may agree in writing.

The Scheme is one by which it is proposed that the whole of the general insurance business of AIS and all property, assets, rights, obligations and liabilities of AIS, including any outstanding commitments and contingent liabilities, are to be transferred to and vest in AICL, which shall register all the AIS insurance policies that are to be transferred under AICL's register and maintained pursuant to the provisions of the Insurance Act. The Scheme provides for the transfer of the general insurance business of AIS to be based on the financial statements of AIS as at 31 December 2020, subject to adjustments for changes in value of the assets and liabilities occurring during the period from 31 December 2020 to the date falling one day before the Effective Date.

Effect of the Scheme

Every person being a policyholder under a policy or policies of insurance relating to the business recorded in the insurance policy register of AIS and persons claiming through and under them ("**Policyholder**", together "**Policyholders**") shall from the Effective Date become entitled in substitution for any right or rights available to him under such policy or policies against AIS to the same right or rights against AICL.

Documents Available for Inspection

Subject to the Requirements for Safe Management Measures at the workplace issued by the Ministry of Manpower on 9 May 2020 as revised on 22 April 2022 and as may be updated and/ or revised from time to time, copies of the Scheme will be available for inspection by all Policyholders of AIS, who should at the time of inspection produce evidence that they are such policyholders, for a period of fifteen (15) days from the date of publication of this notice from 9:00 am to 5:00 pm (Mondays to Fridays) at the following address:

Aetna Insurance (Singapore) Pte. Ltd.
80 Robinson Road, #23-02, Singapore 068898

Application to High Court for Confirmation of Scheme

An application to the High Court for confirmation of the Scheme will be made. Any person who in the opinion of the High Court is likely to be affected by the Scheme as a Policyholder of AIS or otherwise and who is desirous of opposing the making of an order for the confirmation of the Scheme may appear at the time of hearing of the application (which will be fixed by the High Court at a later date), in which case he is required to give seven (7) clear days' previous notice in writing of his intention to appear together with the grounds of his objection to the solicitors for the transferor named below.

Dated this 13 May 2022

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